



**FINANCIAL
PRODUCTS
DISTRIBUTORS
NETWORK**

BUSINESS OPPORTUNITY OUT OF NRIS VISITING INDIA

Non Resident Indian: A non Resident Indian(NRI) means,

- ❑ A person residing outside india but is a citizen of India,
- ❑ or, is a **Person of Indian Origin(PIO)**,
- ❑ or, **Overseas Citizen of India(OCI)**.

Important facts about NRIs:

- ❖ According to a Ministry of External Affairs report there are more than **32 million NRIs** residing outside India

****Source:** <https://www.mea.gov.in/population-of-overseas-indians.htm>



*Private circulation only

INDIA

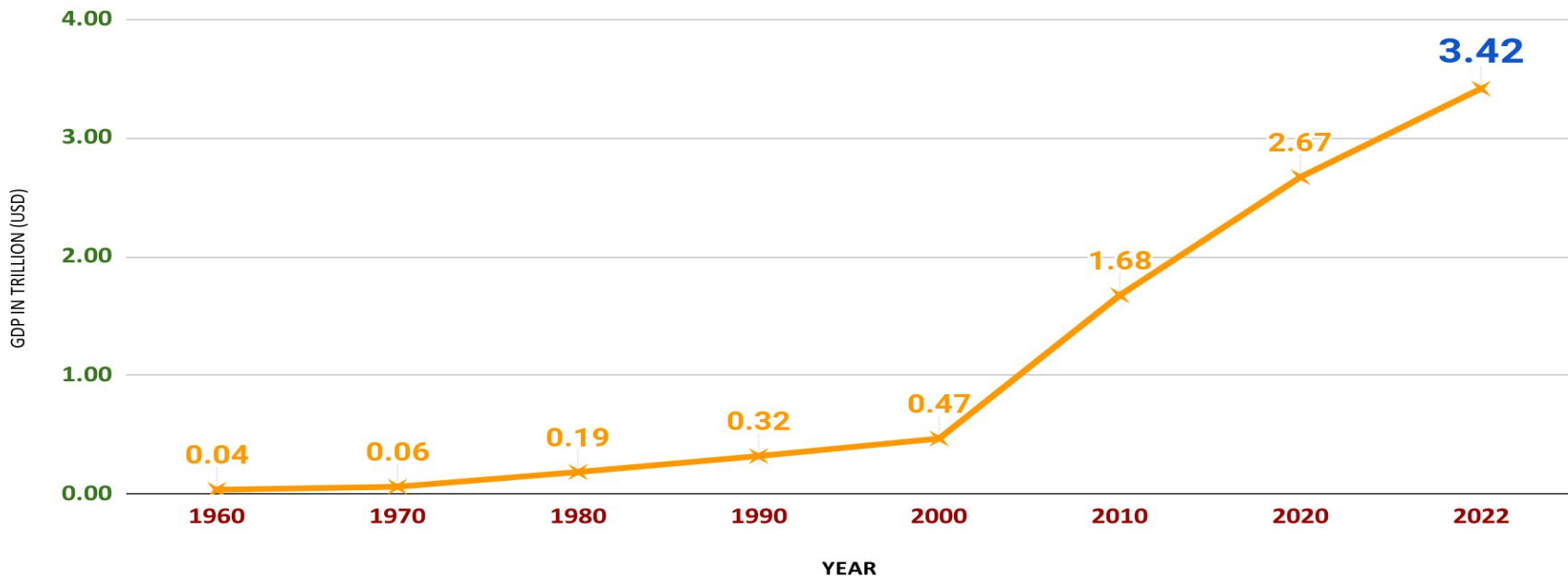
AN INVESTMENT DESTINATION

REASON 1

ONE OF THE WORLD'S FASTEST-GROWING ECONOMIES

YEAR WISE INDIAN GDP DATA

Indian GDP Growth



Source: <https://data.worldbank.org/indicator/NY.GDP.MKTP.CD?end=2022&locations=IN&start=1960&view=chart>

*Private circulation only

1. **Total FDI inflows in the country in the FY 22-23 is \$953.143 Bn (April 2000 to September 2023) and total FDI equity inflows stands at \$654.929 Bn (April 2000 to September 2023).**

Source: *Department of Promotion of Industry and Internal Trade, Govt. of India*

2. **Hon'ble PM Shri Narendra Modi announced a special economic and comprehensive package of more than \$270 bn - equivalent to 10% of India's GDP, under the [Atma Nirbhar Bharat Abhiyan](#) (Self-reliant India).**

Source: *Prime Minister's Office, Ministry of Finance*

3. **India to Witness GDP Growth of 6% To 6.8% In 2023-24.**

Source: *Ministry of Finance*

REASON 2

LARGEST YOUTH POPULATION

IN THE WORLD

1. **India has its largest ever adolescent and youth population. It will continue to have one of the youngest populations in the world till 2030.**
Source: United Nations Population Fund
2. **India has the third-largest group of scientists and technicians in the world.**
Source: All India Management Association, The Boston Consulting Group
3. **Ministry of Youth Affairs and Sports signed a Statement of Intent with YuWaah with UNICEF to strengthen resolve to mobilise 1 crore youth volunteers to achieve goals of Atma Nirbhar Bharat**
Source: Ministry of Youth Affairs
4. **By 2030, it is estimated that around 42% of India's population would be urbanised from 31% in 2011.**
Source: World Bank

REASON 3

INDIAN INFRASTRUCTURE STORY

1. Hon'ble Finance Minister Smt Nirmala Sitharaman announced the **National Infrastructure Pipeline** that will attract investments into infrastructure and will be crucial for attaining **the target of becoming a \$5 Tn economy by FY 2025.**
 - a. Nearly **7,000 projects** across different sectors costing above **INR 100 Crore per project and totaling INR 111 Lakh Crore** have been identified
2. **An equity infusion of INR 6,000 crores has been made in the National Investment and Infrastructure Fund (NIIF) Infrastructure Debt Financing Platform to attract debt and equity investments in infrastructure**

Source: *Prime Minister's Office, Ministry of Finance*

REASON 4

RISING GLOBAL COMPETITIVENESS

INDIA - AN INVESTMENT DESTINATION- REASON 4

1. **India ranks 40th on the Global Competitiveness Index 2023.**

Source: *International Institute for Management Development*

2. **India jumps 6 places to Rank 38 in World Bank's Logistics Performance Index 2023** (Source: *World Bank*)

3. **1.35 Bn Indians are covered under Aadhar Scheme, one of the world's largest social security program.**

Source: *Press Information Bureau, Government of India*

4. **Pradhan Mantri Jan Dhan Yojana, a formalization of savings scheme under which 500 Mn bank accounts have been opened with savings amounting to INR 2,03,505 Cr.**

Source: *Ministry of Finance, Government of India*

REASON 5

GLOBAL INNOVATION INDEX 2023

INDIA - AN INVESTMENT DESTINATION- REASON 5

1. **India climbs to the 40th rank in the Global Innovation Index; a huge leap of 41 places in 8 years**

Source: *World Intellectual Property Organization*

2. **India ranks #1 in the Central & Southern Asia Region**

Source: *World Intellectual Property Organization*

3. **India ranks 1st amongst the Lower Middle-Income Economy Group**

Source: *World Intellectual Property Organization*

REASON 6

RISING ECONOMIC INFLUENCE

INDIA - AN INVESTMENT DESTINATION- REASON 6

1. **Centre of global maritime trade to move from the Pacific to the Indian Ocean Region. India and China will be the largest manufacturing hubs of the world by 2030.**

Source: *Lloyd's Register Marine & University of Strathclyde, Glasgow*

2. **Connectivity to Central Asia and Europe via the International North-South Transport Corridor (INSTC).**

Source: *Press Information Bureau, Government of India*

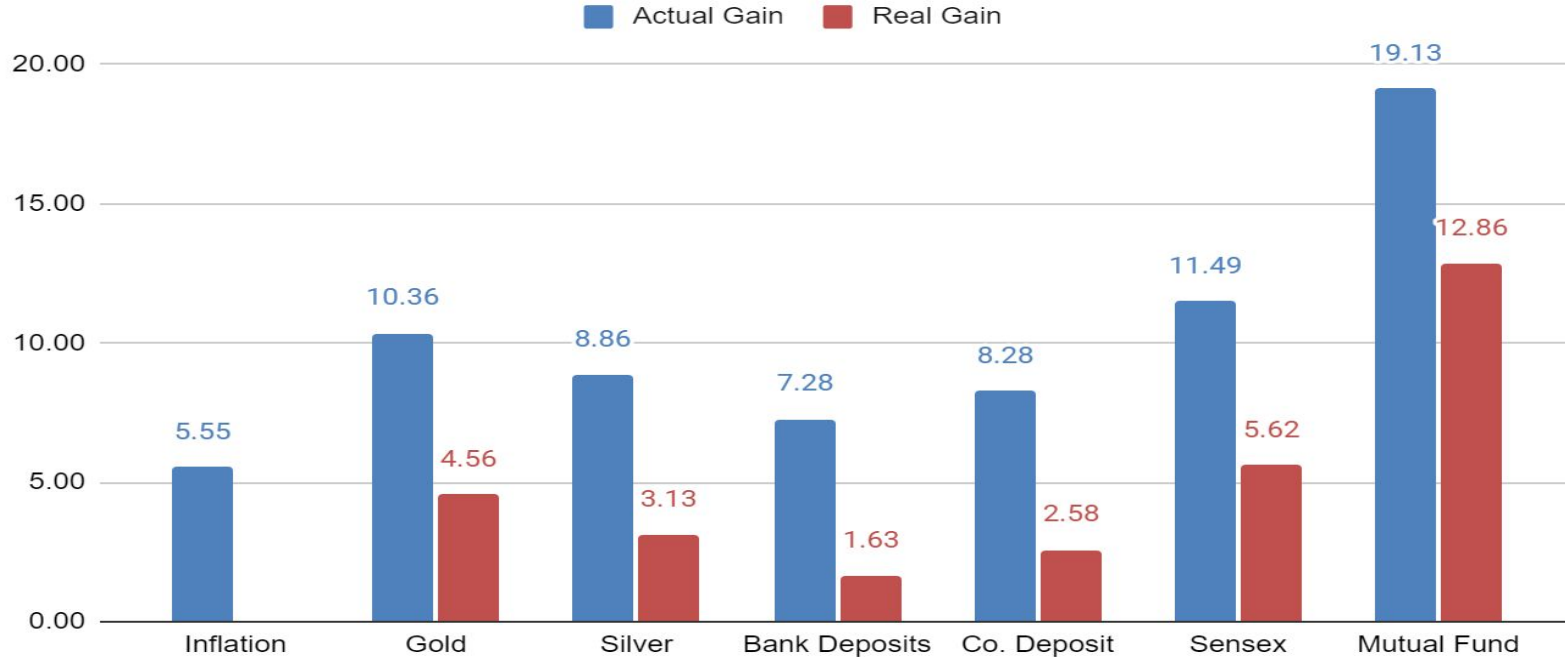
3. **Connectivity to Gulf Region via the India-Middle East-Europe Economic Corridor (IMEC).**

Source: *Press Information Bureau, Government of India*

4. **In the next five years, India to have greater economic influence across the Asia-Pacific Region.**

Source: *Baker McKenzie & Mergermarket Group*

RETURNS ON DIFFERENT INVESTMENTS



Period:- March 1998 till March 2023 | * Mutual Fund data period is for November 1998 till November 2023

Source:- For Inflation:- <https://cimsdbie.rbi.org.in/#/dbie/home?site=home> | For Gold & Silver:- <https://www.ibjarates.com/> | For Bank Deposit & Co. Deposit:- <https://rbi.org.in/home.aspx> | For Sensex:- BSEIndia | For Mutual Fund:- ACE MF

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ROI COMP ON THE BASIS OF USD-INR FLUCTUATION

INR vs USD Rate	
30-Nov-2008	49.575
30-Nov-2023	83.378

Investment in INR	
Investment Amount in Rs.	1,000,000
Tenure	15 Year
Current Value in Rs.	9,032,694
Return	15.79%

Investment in USD	
Investment Amount in \$	20,171.46
Tenure	15 Year
Current Value \$	108,334.91
Return	11.85%

- Rupee depreciated by 68% in the selected period.
- XIRR of 11.85%.
- No conversion charges considered.

Source: AceMF| SENSEX TRI Data as on 30th November 2023
Assumptions: Investment start on 30th November 2008

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PROPOSED STEPS FOR NRI ACQUISITION

- **COLLECTING REFERENCES**
- **SEMINARS IN INSTITUTIONS (IELTS, GMAT, GRE, TOEFL ETC.)**
- **AWARENESS SESSIONS IN CORPORATES/MNCs.**
- **JOINING NRI COMMUNITIES.**
- **JOINING WITH GLOBAL NGOs OR CHARITABLE TRUSTS.**

ONBOARDING & DOCUMENTATION

TYPE OF NRI E WEALTH A/Cs AND OPENING PROCESSES

There are **two** types of NRI E Wealth A/C or EMF A/C:

1. **NRE**
2. **NRO**



NRE or NRO



There are **two** different ways to activate the NJ E Wealth / EMF Account for NRIs.

1. **E-SIGN**
2. **PHYSICAL APPLICATION**

NRI E-WEALTH (DEMAT) OPENING SCENARIOS

SCENARIO	KYC-CKYC	PRESENCE OF CLIENT	PROCESS
1	YES	INDIA	ESIGN
2	NO	INDIA	PHYSICAL FORM WITH KYC APPLICATION
3	YES	ABROAD	PHYSICAL FORM
4	NO	ABROAD	PHYSICAL FORM WITH KYC APPLICATION

NRI EMF OPENING SCENARIOS

SCENARIO	KYC-CKYC	PRESENCE OF CLIENT	PROCESS
1	YES	ANYWHERE	ESIGN
2	NO	INDIA	ESIGN
3	NO	OUTSIDE INDIA	PHYSICAL EMF FORM WITH KYC APPLICATION

Note: NRI clients are not allowed to open accounts out of the country in case of KYC Non Compliant as per compliance.

DOCUMENT CHECKLISTS FOR NRI E-WEALTH A/C & EMF



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SR NO.	DOCUMENT REQUIRED	TYPE
1	An NRE/NRO Bank Proof	Mandatory
2	Valid passport - Indian / Foreign(PIO or OCI)	Mandatory
3	FEMA Declaration(Address as per KYC)	Mandatory
4	NRI Declaration / PO Box Declaration	If PO Box Number mentioned in overseas address
5	CDC-Continuous Discharge Certificate	If the person is Seafarer (Marine/Shipping)

DOCUMENT CHECKLISTS FOR NRI KYC-CKYC APPLICATION

- KYC-CKYC Application Form duly signed.
- Recent Passport size photograph of the applicant.
- Pan Card Copy of the applicant.
- Valid Passport Copy of the applicant. In case of foreign passport - OCI/PIO card should be submitted.
- Foreign address proof- Utility Bill, Rent Agreement, Valid Foreign Passport/Driving Licence, Tax Invoice etc.
- Indian Address Proof -Voter Card / Valid Passport / Indian Driving License / NREGA Job Card
- IPV* Declaration - Need to be signed by NJ Partner

IMPORTANT NOTE

- All the documents should be self attested.
- At NJ NRI KYC should be submitted along with the Physical NRI E Wealth Account opening application at NJ Branch.
- The IPV* declaration should be completed by the distributor, who is certified by NISM/AMFI and has complied with the know your distributor (KYD) formalities.
- NRI clients who are sending their documents via courier from abroad, OSV (Original Seen Verified) should be attested by public notaries, court magistrate, judge, or the Indian embassy/consulate general in the country that they reside.
- Bank statement is only accepted as foreign address proof for KRA KYC not for CKYC
- Employer letter is only accepted as foreign address proof for CKYC not for KRA-KYC

AVAILABLE MUTUAL FUND TRANSACTIONS - NRIs EWA/EMF

TRANSACTION TYPES	NRE	NRO
PURCHASE	YES	YES
REDEMPTION	YES	YES
SIP	YES	YES
SWP	YES	YES
STP	NO	NO
SWITCH	YES	YES
MARS	NO	YES
PHYSICAL FOLIO REDEMPTION	YES	YES

Please note MARS is not available for USA and Canada based NRI clients.

[Partner Desk](#)>>[Client Servicing](#)>>[Customer Care](#)>>[NJ Assist](#)>>[Trending Topics-NRI Helpdesk FAQ](#)

Chapter 1 : Definitions & Basic Information



Chapter 2 : E-Wealth Account opening for NRI CLIENTS



Chapter 3 : E-Wealth Transaction



Chapter 4 : Change of Tax Status



Chapter 5 : Taxation for NRI



Chapter 6 : NRI Desk Support & Services



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THANK YOU

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